### Felix Valdez Ave | Temecula, California

Level Land Ready for Development

OLD TOWN TEMECULA

# SUBJECT LOCATION 1.22 ACRES

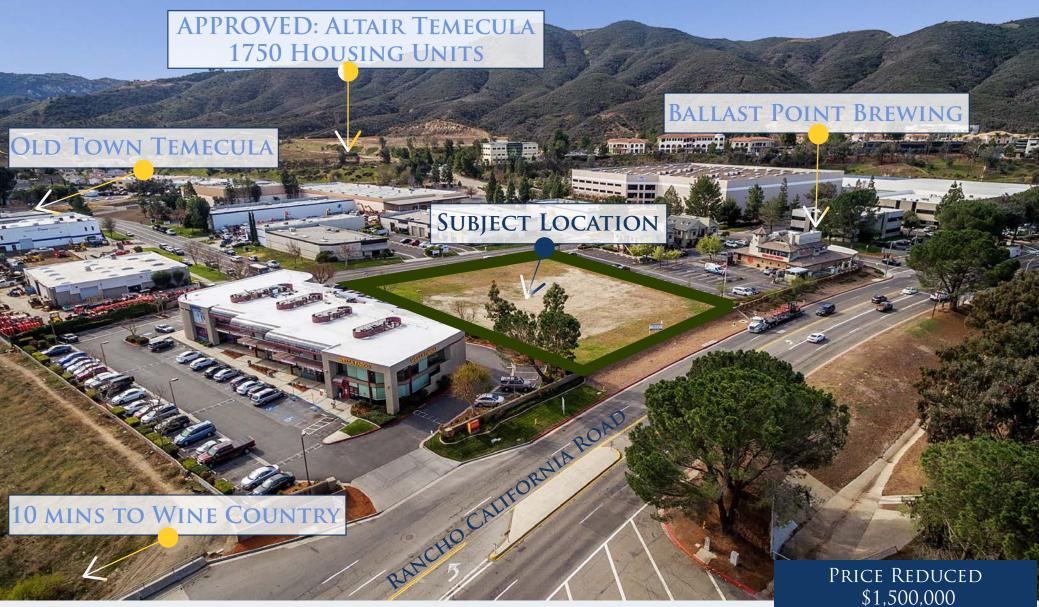
Karin McCoy | Lic. #01323266 (951) 265 6149 Karinlmccoy@yahoo.com Allison James Homes & Estates Steve Basurto | Lic. #0141241 (760) 807 6395 Sbasurto@truaxgroup.com Truax Group, Inc.



1

### Felix Valdez Ave | Temecula, California

Level Land READY FOR DEVELOPMENT



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\$1.500.000 ASKING PRICE \$1,800,000

## PROPERTY HIGHLIGHTS

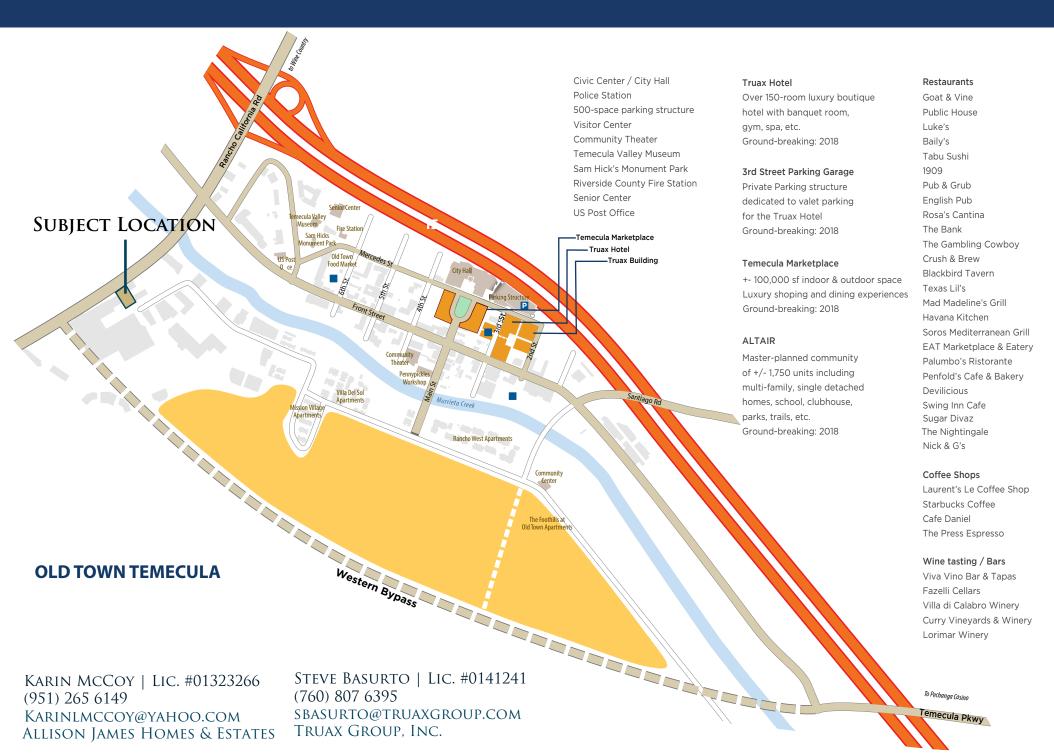
Level Land Ready for Development

- ZONING M1/PO
- EXCELLENT VISIBILITY TO RANCHO CALIFORNIA ROAD
- EASE OF ACCESS ON ALONG FELIX VALDEZ AVE
- POTENTIAL SITE FOR RESTAURANT, BREWERY OR OFFICE
- STRONG AREA DEMOGRAPHICS
- CLICK HERE FOR DUE DILLIGENCE



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## Subject Location | Old Town Temecula



## TEMECULA, CALIFORNIA

### Key Area Demographics 2017

1 Mile Population Average HH Income Rooftops Average Age Growth 2017-2022 Growth 2010-2017	7,833 \$79,851 2,906 36.5 7.93% 20.84%		2017 - Population White Black Am. Indian & Alaskan Asian Hawaiin & Pacific Island Other U.S. Armed Forces	78.71% 5.31% 1.58% 11.80% 0.51% 5.09% 1.25%
3 MILE POPULATION AVERAGE HH INCOME ROOFTOPS AVERAGE AGE GROWTH 2017-2022 GROWTH 2010-2017	58,713 \$88,334 20,113 34.9 6.63% 11.47%	Misc. Highlights 2.9 MILLION VISITORS ANNUALLY \$712,000,000 ANNUAL TOURISM SPENDING TOP 10% PER CAPITA CA SALES TAX TOP 5% LOWEST COST TO DO BUSINESS TOP 10% CA HIGH SCHOOL TEST SCORES FBI SAFEST CITIES IN THE NATION LIST	2017 - Education Some High School, No Diploma High School Grad Some College, No Degree Associate Degree Bachelor Degree Advanced Degree	7.01% 19.50% 36.87% 8.95% 18.76% 8.90%
5 MILE POPULATION Average HH Income Rooftops Average Age Growth 2017-2022 Growth 2010-2017	153,505 \$96,719 48,839 34.9 7.02% 14.16%		2017 - Housing Value <\$100,000 \$100,000 - \$200,000 \$200,000 - \$300,000 \$300,000 - \$300,000 \$300,000 - \$500,000 \$500,000 - \$1,000,000 \$1,000,000+	1.11% 2.87% 20.72% 38.21% 21.93% 13.53% 1.63%

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### UPCOMING DEVELOPMENT

### Level Land Ready for Development

#### **Altair Temecula - Project Description**

The Altair Temecula project is a planned community of a maximum 1750 residential units. The project will allow for a maximum of 750 apartment units to be developed and the balance will comprise condos, townhouses and high density single-family residences. The project is designed on 270 acres in the foothills west of Old Town Temecula. The project will be built in four phases.

Amenities include a 5-acre park, 8 miles of pathways and hills and a 55-acre site that could be home to a nature center. Some commercial space will also be included.

Altair will transform the surrounding area into a downtown, adding approximately 5250 residents. The residents, as well as locals, will have excellent ingress and egress as the project will also install a bypass to link Diaz road with Temecula Parkway.

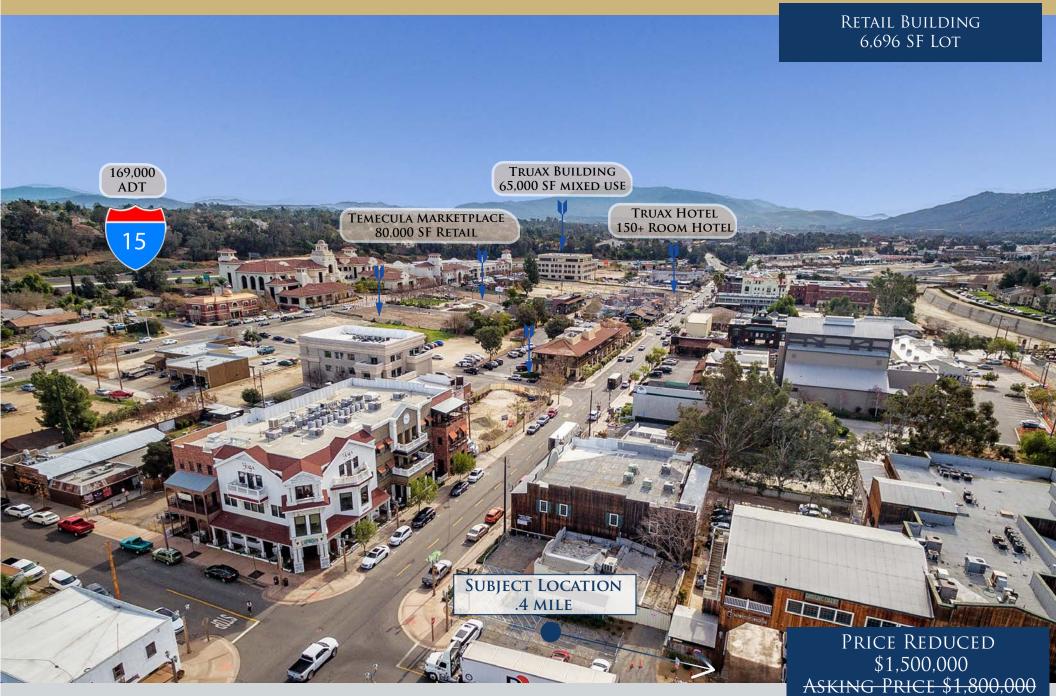


### **Project Schedule**

**City Council Approval:** December 12th, 2017 **Expected Groundbreaking:** Mid 2019

Phase 1 completion: 2021 Phase 2 completion: 2022 Western Bypass Completion: Prior to Phase 3 permits issued Phase 3 completion: 2024 Phase 4 completion: 2025

Tenantive Starting Price: \$380,000



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